

Monthly statements of liquid capital with the Commission and the securities exchange  
**ABM SECURITIES (PVT) LIMITED**  
**Computation of Liquid Capital**  
**As on 28.02.2022**

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
<b>1. Assets</b>				
1.1	Property & Equipment	304,280	100.00%	-
1.2	Intangible Assets	1,562,433	100.00%	-
1.3	Investment in Govt. Securities (150,000*99)	-	-	-
1.4	<b>Investment in Debt. Securities</b>			
	<b>If listed than:</b>			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.	-	5.00%	-
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	-	7.50%	-
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	-	10.00%	-
	<b>If unlisted than:</b>			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.	-	10.00%	-
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	-	12.50%	-
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	-	15.00%	-
1.5	<b>Investment in Equity Securities</b>			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	6,745,816	5,701,649	5,701,649
	ii. If unlisted, 100% of carrying value.	18,109,558	100.00%	-
1.6	Investment in subsidiaries	-	100.00%	-
1.7	<b>Investment in associated companies/undertaking</b>			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.	-	-	-
	ii. If unlisted, 100% of net value.	-	100.00%	-
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	400,000	100.00%	-
1.9	Margin deposits with exchange and clearing house.		-	-
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	-	-	-
1.11	Other deposits and prepayments		100.00%	-
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	-	-	-
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	-	100.00%	-
1.13	Dividends receivables.	-	-	-
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. ( <i>Securities purchased under repo arrangement shall not be included in the investments.</i> )	-	-	-
1.15	Receivables other than trade receivables	-	100.00%	-
1.16	<b>Receivables from clearing house or securities exchange(s)</b>			
	100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.		-	-
	<b>Receivables from customers</b>			

1.17	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. <b>i. Lower of net balance sheet value or value determined through adjustments.</b>		-	-
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. <b>ii. Net amount after deducting haircut</b>	-	5.00%	-
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, <b>iii. Net amount after deducting haricut</b>	-	-	-
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. <b>iv. Balance sheet value</b>	350,110	-	350,110
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. <b>v. Lower of net balance sheet value or value determined through adjustments</b>	1,101,973		1,101,973
	<b>vi. 100% haircut in the case of amount receivable form related parties.</b>	-	100.00%	-
1.18	<b>Cash and Bank balances</b>			
	i. Bank Balance-proprietary accounts	135,555	-	135,555
	ii. Bank balance-customer accounts	33,834,963	-	33,834,963
	iii. Cash in hand	31,735	-	31,735
1.19	<b>Total Assets</b>	<b>62,576,423</b>		<b>41,155,985</b>
<b>2. Liabilities</b>				
2.1	<b>Trade Payables</b>			
	i. Payable to exchanges and clearing house	494,180	-	494,180
	ii. Payable against leveraged market products	-	-	-
	iii. Payable to customers	33,354,586	-	33,354,586
2.2	<b>Current Liabilities</b>			
	i. Statutory and regulatory dues	-	-	-
	ii. Accruals and other payables	5,875	-	5,875
	iii. Short-term borrowings		-	-
	iv. Current portion of subordinated loans	-	-	-
	v. Current portion of long term liabilities	-	-	-
	vi. Deferred Liabilities	-	-	-
	vii. Provision for bad debts	51,249	-	51,249
	viii. Provision for taxation	133,086	-	133,086
	ix. Other liabilities as per accounting principles and included in the financial statements	-	-	-
2.3	<b>Non-Current Liabilities</b>			
	i. Long-Term financing	-	-	-
	ii. Staff retirement benefits	-	-	-
	iii. Other liabilities as per accounting principles and included in the financial statements	-	-	-
2.4	<b>Subordinated Loans</b>	-	-	-
	100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted	-	-	-
2.5	<b>Total Liabilites</b>	<b>34,038,976</b>		<b>34,038,976</b>

3. Ranking Liabilities Relating to :				
	<b>Concentration in Margin Financing</b>			
3.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.	-	-	-
	<b>Concentration in securites lending and borrowing</b>			
3.2	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed	-	-	-
	<b>Net underwriting Commitments</b>			
3.3	<b>(a) in the case of right issue :</b> if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting	-	-	-
	<b>(b) in any other case :</b> 12.5% of the net underwriting commitments	-	-	-
	<b>Negative equity of subsidiary</b>			
3.4	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	-	-	-
	<b>Foreign exchange agreements and foreign currency positions</b>			
3.5	5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign cuurrency less total liabilities denominated in foreign currency	-	-	-
3.6	Amount Payable under REPO	-	-	-
	<b>Repo adjustment</b>			
3.7	<b>In the case of financier/purchaser</b> the total amount receivable under Repo less the 110% of the market value of underlying securites. <b>In the case of financee/seller</b> the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	-	-	-
	<b>Concentrated proprietary positions</b>			
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	156,297	-	156,297
	<b>Opening Positions in futures and options</b>			
3.9	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	-	-	-
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	-	-	-
	<b>Short selll positions</b>			

3.10	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	-	-	-
	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	-	-	-
<b>3.11</b>	<b>Total Ranking Liabilites</b>	<b>156,297</b>	<b>-</b>	<b>156,297</b>
		<b><u>28,381,150</u></b>	<b>Liquid Capital</b>	<b><u>6,960,712</u></b>

Yours sincerely,

Asif Baig Mirza  
CEO, ABM Securities (Pvt) Ltd.



1.5 Investment in Equity Securities  
3.8 Concentrated proprietary positions

Symbol	No. of Security	Rate	Value	%	VaR	Net Rate	Net Value	Concentrated %
CITI	2,200	36.53	80,366	15.00%	25.00%	27.3975	60,275	1.19%
DGKC	17,000	71.75	1,219,750	15.00%	10.00%	60.9875	1,036,788	18.08%
FFBL	20,735	22.54	467,367	15.00%	11.50%	19.159	397,262	6.93%
FFC	28,618	109.23	3,125,944	15.00%	10.00%	92.8455	2,657,053	46.34%
KAPCO	2,000	29.05	58,100	15.00%	10.50%	24.6925	49,385	0.86%
LOADS	18,189	12.44	226,271	15.00%	12.50%	10.574	192,330	3.35%
PABC	2,000	27.18	54,360	15.00%	25.00%	20.385	40,770	0.81%
PIBTL	8,432	6.76	57,000	15.00%	11.50%	5.746	48,450	0.84%
PPL	15,870	78.14	1,240,082	15.00%	17.00%	64.8562	1,029,268	18.38%
PTL	600	34.28	20,568	15.00%	25.00%	25.71	15,426	0.30%
RPL	14,546	19.00	276,374	15.00%	10.00%	16.15	234,918	4.10%
	<b>127,990</b>		<b>6,745,816</b>			<b>(1.5)</b>	<b>5,701,649</b>	<b>(3.8)</b>

#REF!

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Concentrated Net Value
-
-
-
156,297
-
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-
<b>156,297</b>

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**1.17 (i) In case receivables are against margin financing**

Symbol	No. of Security	Rate	Value	VaR Based Hair Cut	Net Value
OGDC	-	9.90	-	22.00%	-
PTC	-	11.59	-	13.50%	-
HBL	-	12.10	-	16.80%	-
NML	-	8.10	-	9.10%	-
PSO	-	11.60	-	14.10%	-
KEL	-	9.10	-	13.90%	-
PTCL	-	8.10	-	19.50%	-
FBL	-	15.10	-	14.80%	-
FFC	-	14.20	-	25.40%	-
	-		-		-



**1.17 (v) Incase of other trade receivables are overdue, or 5 days or more**

Symbol	No. of Security	Rate	Value	VaR Based Hair Cut	Net Value
OGDC	-	9.90	-	22.00%	-
PTC	-	11.59	-	13.50%	-
HBL	-	12.10	-	16.80%	-
NML	-	8.10	-	9.10%	-
PSO	-	11.60	-	14.10%	-
KEL	-	9.10	-	13.90%	-
PTCL	-	8.10	-	19.50%	-
FBL	-	15.10	-	14.80%	-
FFC	-	14.20	-	25.40%	-
	-		-		-

### 3.1 Concentration in Margin Financing

Client Code Finanee	Amount Receivable	%	Amount to Include in LC
601	-	#DIV/0!	#DIV/0!
602	-	#DIV/0!	#DIV/0!
603	-	#DIV/0!	#DIV/0!
604	-	#DIV/0!	#DIV/0!
605	-	#DIV/0!	#DIV/0!
606	-	#DIV/0!	#DIV/0!
607	-	#DIV/0!	#DIV/0!
608	-	#DIV/0!	#DIV/0!
609	-	#DIV/0!	#DIV/0!
610	-	#DIV/0!	#DIV/0!
611	-	#DIV/0!	#DIV/0!
612	-	#DIV/0!	#DIV/0!
613	-	#DIV/0!	#DIV/0!
614	-	#DIV/0!	#DIV/0!
615	-	#DIV/0!	#DIV/0!
-			#DIV/0!

**1.5 Investment in Equity Securities**  
**3.8 Concentrated proprietary positions**

Symbol	No. of Security	Rate	Value	%	VaR	Net Rate	Net Value	Concentrated %
AKBL	5,500	20.17	110,935	15%	10.00%	17.1445	94,295	1.15%
DGKC	17,000	213.16	3,623,720	15%	10.00%	181.186	3,080,162	37.58%
FFBL	15,000	42.84	642,600	15%	10.00%	36.414	546,210	6.66%
FFC	28,618	82.64	2,364,992	15%	10.00%	70.244	2,010,243	24.53%
LOADS	10,000	41.47	414,700	15%	25.00%	31.1025	311,025	4.30%
PIBTL	7,016	23.16	162,491	15%	11.50%	19.686	138,117	1.69%
RPL	11,020	56.17	618,993	15%	25.00%	42.1275	464,245	6.42%
PPL	11,500	148.14	1,703,610	15%	10.00%	125.919	1,448,069	17.67%
<b>105,654</b>			<b>9,642,040</b>			<b>(1.5)</b>	<b>8,092,365</b>	<b>(3.8)</b>

3.03  
17.14

Concentrated Net Value
-
181,186
-
-
-
-
-
-
181,186

2.017      18.15      99,841.50