

**CALCULATION OF NET CAPITAL BALANCE FOR THE PURPOSES OF**  
**RULE 2(d) OF SECURITIES AND EXCHANGE RULES, 1971**  
**AS AT FEBRUARY 28, 2022**

| <b><u>PARTICULARS</u></b>                         | <b><u>Rupees</u></b> | <b><u>Rupees</u></b> | <b><u>Rupees</u></b> |
|---|----------------------|----------------------|----------------------|
| <b><u>A: CURRENT ASSETS</u></b>                   |                      |                      | 41,349,017           |
| <b>Cash in hand and Bank Balance</b>              |                      |                      |                      |
| Cash deposited as margin with:                    |                      |                      |                      |
| Pakistan Stock Exchange                           | -                    |                      |                      |
| Central Depository Company of Pakistan            | -                    |                      |                      |
| National Clearing Company of Pakistan             |                      | -                    |                      |
| Clients' Bank Account Balance                     |                      |                      |                      |
| Pertaining to Brokerage House                     | 135,555              |                      |                      |
| Pertaining to Clients                             | 33,834,963           | 33,970,518           |                      |
| Cash in hand                                      | 31,735               | 31,735               |                      |
| Total   |                      | 34,002,253           |                      |
| <b><u>Trade Receivable</u></b>                    |                      |                      |                      |
| Receivables from NCCPL                            |                      |                      |                      |
| Receivables from Client                           | 2,245,947            |                      |                      |
| Total Balance                                     | 2,245,947            |                      |                      |
| Less: Outstanding for More than 14 days           | 1,735,100            |                      |                      |
|   |                      | 510,847              |                      |
| Total   |                      | 510,847              |                      |
| <b><u>Investment in listed Securities</u></b>     |                      |                      |                      |
| <b><u>in the name of Broker</u></b>               |                      |                      |                      |
| Securities Appearing and Owned by Brokerage House | 6,745,816            | 5,733,944            |                      |
| Less: 15% adjustment                              | 1,011,872            |                      |                      |
|   | 5,733,944            |                      |                      |
| <b><u>Securities purchased for clients</u></b>    |                      |                      |                      |
| Receivables from client                           |                      |                      |                      |
| After Expiry of 14 days                           | 1,101,973            | 1,101,973            |                      |
| Total   |                      | 6,835,917            |                      |
| <b><u>B: CURRENT LIABILITIES</u></b>              |                      |                      | 34,038,979           |
| <b><u>Trade Payables</u></b>                      |                      |                      |                      |
| Overdue Payables                                  | 33,354,589           |                      |                      |
| Less: Overdue for More than 30 Days               | 29,884,821           |                      |                      |
|   |                      | 3,469,769            |                      |
| <b><u>Other Liabilities</u></b>                   |                      |                      |                      |
| <b><u>Payable to NCSS</u></b>                     |                      |                      |                      |
| Trade Payables Overdue for more than 30 days      | 494,180              |                      |                      |
| Short term borrowings                             | 29,884,821           |                      |                      |
| Accruals of Current Liabilities                   | -                    |                      |                      |
|   | 190,210              | 30,569,211           |                      |
| Total   |                      | 34,038,979           |                      |
| <b>NET CAPITAL (A-B)</b>                          |                      |                      | <b>7,310,037</b>     |